

FISCAL NOTE

HB 502 - SB 1529

February 12, 1997

SUMMARY OF BILL: Permits political subdivisions who are members of the Tennessee Consolidated Retirement System to obtain retirement credit for service rendered and salary earned as an appointed or formerly appointed member of a county election commission upon authorization by the local governing body.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Exceeds \$100,000/Permissive

The impact depends upon the number of local governments authorizing such service, the number of members, and the manner in which the service and salary for such service is calculated. The increase in local government expenditures is estimated to exceed \$100,000 if most local governments authorize such service.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director